

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET

Form 653.C1

The City Council of Garner in HANCOCK County, Iowa
will meet at Garner City Hall
at 7:00pm on 5/26/2020
(hour) (Date)

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 1,539,823	0	1,539,823
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 1,539,823	0	1,539,823
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 356,700	0	356,700
Other City Taxes	6 402,718	0	402,718
Licenses & Permits	7 7,920	0	7,920
Use of Money and Property	8 124,760	0	124,760
Intergovernmental	9 721,275	4,000	725,275
Charges for Services	10 1,508,080	0	1,508,080
Special Assessments	11 14,125	0	14,125
Miscellaneous	12 1,774,540	9,000	1,783,540
Other Financing Sources	13 12,500	0	12,500
Transfers In	14 1,427,805	12,500	1,440,305
Total Revenues and Other Sources	15 7,890,246	25,500	7,915,746
Expenditures & Other Financing Uses			
Public Safety	16 724,110	6,000	730,110
Public Works	17 652,890	29,300	682,190
Health and Social Services	18 6,150	0	6,150
Culture and Recreation	19 690,685	65,500	756,185
Community and Economic Development	20 673,560	33,000	706,560
General Government	21 276,760	5,000	281,760
Debt Service	22 603,450	0	603,450
Capital Projects	23 2,769,300	0	2,769,300
Total Government Activities Expenditures	24 6,396,905	138,800	6,535,705
Business Type / Enterprises	25 891,390	0	891,390
Total Gov Activities & Business Expenditures	26 7,288,295	138,800	7,427,095
Transfers Out	27 1,427,805	12,500	1,440,305
Total Expenditures/Transfers Out	28 8,716,100	151,300	8,867,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 -825,854	-125,800	-951,654
Beginning Fund Balance July 1	30 4,424,605	0	4,424,605
Ending Fund Balance June 30	31 3,598,751	-125,800	3,472,951

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Program amendments are primarily due to equipment maintenance and unanticipated project expenses. Additional expenses will be paid for with grants, reimbursements and fund reserves. Community and Economic Development was amended due to receiving a FY2019 rebate request in FY2020.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Daisy Huffman

City Clerk/Finance Officer

Published in The Leader on Wednesday, May 13, 2020