

**NOTICE OF PUBLIC HEARING - CITY OF CORWITH - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/9/2021 **Meeting Time:** 06:15 PM **Meeting Location:** Corwith Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number  
(515) 583-2342

City Website (if available)

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	5,003,210	9,506,861	9,506,861	
Tax Levies:				
Regular General	40,526	40,526	77,006	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	1,200	1,200	1,200	
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	25,000	25,000	25,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	1,350	1,350	1,350	
Police & Fire Retirement	0	0		
FICA & IPERS	5,600	5,600	5,600	
Other Employee Benefits	2,600	2,600	2,600	
<b>Total Tax Levy</b>	<b>76,276</b>	<b>76,276</b>	<b>112,756</b>	<b>47.82</b>
<b>Tax Rate</b>	<b>15.24541</b>	<b>8.02326</b>	<b>11.86049</b>	

**Explanation of significant increases in the budget:**

The City of Corwith has an annual percentage of change of 47.82% because of our release of TIF dollars. The funds being released from TIF are now going back into the City's General fund, giving us more flexibility in spending those additional funds. As you will note our Maximum Tax Rate will be decreasing due to those additional funds coming into our general fund. The City of Corwith will be levying the same amount as FY2021 due to the rising cost of supplies and services.

**If applicable, the above notice also available online at:**

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year