

STATE OF IOWA
2021
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2021 CITY OF CORWITH, IOWA
DUE: December 1, 2021

16204100200000
CITY OF CORWITH
PO Box 200
CORWITH IA 50430-0200
POPULATION: 266

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	78,042		78,042	78,237
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	78,042		78,042	78,237
Delinquent Property Taxes	0		0	0
TIF Revenues	93,464		93,464	280,708
Other City Taxes	43,423	0	43,423	35,271
Licenses and Permits	755	0	755	1,265
Use of Money and Property	12,309	648	12,957	14,030
Intergovernmental	72,509	0	72,509	263,042
Charges for Fees and Service	7,567	504,868	512,435	501,045
Special Assessments	0	0	0	0
Miscellaneous	17,533	400	17,933	144,550
Other Financing Sources, Including Transfers in	160,795	44,443	205,238	155,073
Total Revenues and Other Sources	486,397	550,359	1,036,756	1,473,221
Expenditures and Other Financing Uses				
Public Safety	27,022		27,022	35,050
Public Works	29,627		29,627	38,600
Health and Social Services	0		0	0
Culture and Recreation	54,198		54,198	55,540
Community and Economic Development	8,115		8,115	22,521
General Government	88,539		88,539	89,460
Debt Service	189,468		189,468	187,277
Capital Projects	115,000		115,000	119,000
Total Governmental Activities Expenditures	511,969	0	511,969	547,448
Business type activities		593,357	593,357	831,050
Total All Expenditures	511,969	593,357	1,105,326	1,378,498
Other Financing Uses, Including Transfers Out	45,238	41,000	86,238	155,073
Total All Expenditures/and Other Financing Uses	557,207	634,357	1,191,564	1,533,571
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-70,810	-83,998	-154,808	-60,350
Beginning Fund Balance July 1, 2020	225,680	615,629	841,309	769,357
Ending Fund Balance June 30, 2021	154,870	531,631	686,501	709,007

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	119,000	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	627,667