

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of Corwith in HANCOCK County, Iowa
will meet at Corwith Council Chambers
at 6:00 on 6/9/20
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30,

2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	77,446	0	77,446
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	77,446	0	77,446
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	95,227	0	95,227
Other City Taxes	6	28,970	0	28,970
Licenses & Permits	7	1,265	0	1,265
Use of Money and Property	8	13,545	0	13,545
Intergovernmental	9	255,530	0	255,530
Charges for Services	10	500,945	0	500,945
Special Assessments	11	0	0	0
Miscellaneous	12	17,400	14,422	31,822
Other Financing Sources	13	4,562	0	4,562
Tranfers In	14	112,239	195,687	307,926
Total Revenues and Other Sources	15	1,107,129	210,110	1,317,239
Expenditures & Other Financing Uses				
Public Safety	16	34,619	21,500	56,119
Public Works	17	34,500	0	34,500
Health and Social Services	18	0	0	0
Culture and Recreation	19	52,111	0	52,111
Community and Economic Development	20	22,521	0	22,521
General Government	21	71,180	9,500	80,680
Debt Service	22	18,212	190,447	208,659
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	233,143	221,447	454,590
Business Type / Enterprises	25	759,060	38,300	797,360
Total Gov Activities & Business Expenditures	26	992,203	259,747	1,251,950
Transfers Out	27	112,239	195,687	307,926
Total Expenditures/Transfers Out	28	1,104,442	455,434	1,559,876
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29	2,687	-245,325	-242,638
Beginning Fund Balance July 1	30	670,599	0	670,599
Ending Fund Balance June 30	31	673,286	-245,325	427,961

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Explanation of increases are because of unforeseen expenses, improvements to our run off water drainage, and updating fireman's gear to stay in compliance with state requirements. Already raised funds need to be transferred to pay off debt.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Kristy Brunsvold
City Clerk/Finance Officer
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