

NOTICE OF PUBLIC HEARING: BUDGET

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2021-22

Pursuant to Iowa Code Section 273.3(12), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Pursuant to Governor Reynolds' proclamation of public health emergency currently in effect, an electronic meeting and electronic hearing will be held because it is impossible or impractical to host the meeting and hearing in person due to concerns for the health and safety of the school community and public due to COVID-19. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency

Date/Time of Hearing: Wednesday, February 3, 2021, 5:00pm

Join Meeting via Zoom: <https://centralriversaea.zoom.us/j/93102045477>

Join Meeting by Phone: 1-312-626-6799, Meeting ID: 931 0204 5477

AEA CERTIFIED BUDGET

For the Fiscal Year Ended June 30, 2022

Due Date: February 10, 2021

Three-Year Budget Comparison

All Funds except Permanent Funds; Internal Service Funds;	Budget...	Re-Estimated	Actual
Private-Purpose, Pension and Investment Trust Funds; and Agencies.....	2022.....	2021	2020
Resources (Sources) (Account ID 8):.....			
Taxes (1100-1299).....	1 13,352,743.....	13,181,825	12,922,948.00
Tuition/Transportation Received (1300-1499)	2 150,000.....	150,000	178,549.84
Earnings on Investments (1500-1599).....	3 25,000.....	25,000	184,168.16
Nutrition Program Sales (1600-1699).....	4 0.....	0	0.00
Student Activities & Sales (1700-1799).....	5 0.....	0	0.00
Other Revenues from Local Sources (1800-1999).....	6 6,308,378.....	5,931,721	6,148,975.83
Revenues from Intermediary Sources (2000-2999)	7 0.....	0	0.00
State Foundation Aid (3111)	8 16,172,065.....	14,275,234	13,811,078.00
Juvenile Home Tuition Aid Advance (3121).....	9 1,623,112.....	1,550,579	1,430,286.71
Other State Resources including State Aid Categoricals (3112-3119, 3122-3999).....	10 3,319,047.....	3,315,203	3,447,221.00
IDEA Grants (4510-4529)	11 16,214,800.....	16,247,547	15,805,646.57
Other Federal Sources (4000-4509, 4530-4999)	12 822,500.....	883,789	919,667.18
Total Revenues (Rows 1 - 12)	13 57,987,645.....	55,560,898	54,848,541.29
General Long-Term Debt Proceeds (5000-5199, 5400-5699).....	14 0.....	0	140,222.72
Interfund Transfers In (5200-5299).....	15 668,625.....	780,892	852,667.65
Proceeds of Fixed Asset Dispositions (5300-5399).....	16 0.....	0	9,318.75
Upward Adjustments & Other Financing Sources (5000-5099, 5700-6999)	17 0.....	0	0.00
Total Revenues & Other Financing Sources (Row 13 - 17).....	18 58,656,270.....	56,341,790	55,850,750.41
Beginning Fund Balance	19 11,925,338.....	11,392,557	10,075,659.61
Total Resources (Row 18 + 19).....	20 70,581,608.....	67,734,347	65,926,410.02
Requirements (Functions) (Account ID 9):			
Instruction (1000-1999)	21 9,014,556.....	8,093,362	8,023,470.08
Student Support Services (2100-2199).....	22 21,966,800.....	20,440,133	20,080,956.75
Instructional Staff Support Services (2200-2299)	23 13,597,475.....	12,627,736	12,185,736.85
General Administration (2300-2399).....	24 2,031,900.....	1,861,963	1,767,441.04
School Administration (2400-2499).....	25 3,060,100.....	2,850,507	3,000,043.09
Business and Central Administration (2500-2519, 2540-2599).....	26 2,350,000.....	2,666,099	2,189,227.03
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	27 713,200.....	670,083	665,239.30
Plant Operation and Maintenance (2600-2699)	28 1,779,600.....	1,672,526	1,425,197.42
Student Transportation (2700-2799).....	29 3,000.....	3,000	519.53
Other Support Services (2900-2999).....	30 218,150.....	214,404	319,662.29
Noninstructional Programs (3000-3999).....	31 141,600.....	136,050	132,359.45
Facilities Acquisition and Construction (4000-4999).....	32 150,000.....	240,000	349,052.75
Debt Service (5000-5999)	33 518,625.....	518,627	503,614.90
Total Expenditures (Row 21 - 33).....	34 55,545,006.....	51,994,490	50,642,520.48
Interfund Transfers Out (6200-6299).....	35 668,625.....	780,892	852,667.65
Downward Adjustments & Other Financing Uses (6100-6199, 6300-6999)	36 3,029,200.....	3,033,627	3,038,665.00
Total Expenditures & Other Financing Uses (Row 34 - Row 36).....	37 59,242,831.....	55,809,009	54,533,853.13
Ending Fund Balance (Row 20 - Row 37).....	38 11,338,777.....	11,925,338	11,392,556.89
Total Requirements (Row 37 + 38).....	39 70,581,608.....	67,734,347	65,926,410.02

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the period beginning July 1, 2021 and ending June 30, 2022 are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief.

Contact for Questions Concerning this Certified Budget Report: Michael Kalvig, Chief Financial Officer, Central Rivers AEA,

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