

STATE OF IOWA
2019
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2019
CITY OF CORWITH, IOWA
DUE: December 1, 2019

16204100200000
CITY OF CORWITH
PO Box 200
CORWITH IA 50430-0200
POPULATION: 309

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	77,222		77,222	76,042
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	77,222		77,222	76,042
Delinquent Property Taxes	0		0	
TIF Revenues	94,474		94,474	87,690
Other City Taxes	33,363	0	33,363	25,660
Licenses and Permits	1,418	0	1,418	1,555
Use of Money and Property	16,635	1,778	18,413	3,286
Intergovernmental	83,312	0	83,312	76,495
Charges for Fees and Service	0	484,076	484,076	515,140
Special Assessments	0	0	0	
Miscellaneous	108,352	500	108,852	102,253
Other Financing Sources	1	0	1	16,740
Transfers In	69,000	57,799	126,799	104,435
Total Revenues and Other Sources	483,777	544,153	1,027,930	1,009,296
Expenditures and Other Financing Uses				
Public Safety	42,196		42,196	44,961
Public Works	53,555		53,555	58,077
Health and Social Services	0		0	
Culture and Recreation	57,323		57,323	63,917
Community and Economic Development	63,016		63,016	73,652
General Government	129,325		129,325	127,622
Debt Service	54,163		54,163	63,089
Capital Projects	0		0	
Total Governmental Activities Expenditures	399,578	0	399,578	431,318
BUSINESS TYPE ACTIVITIES		443,750	443,750	494,744
Total All Expenditures	399,578	443,750	843,328	926,062
Other Financing Uses	0	0	0	
Transfers Out	91,578	35,221	126,799	104,435
Total All Expenditures/and Other Financing Uses	491,156	478,971	970,127	1,030,497
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-7,379	65,182	57,803	-21,201
Beginning Fund Balance July 1, 2018	134,233	574,674	708,907	636,856
Ending Fund Balance June 30, 2019	126,854	639,856	766,710	615,655

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2019	Amount	Indebtedness at June 30, 2019	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	4,519	Short-Term Debt	0
TIF Revenue Debt	205,209		
		General Obligation Debt Limit	634,214

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	11-27-19
Printed name of Preparer <i>Kristy Brunsvold</i>	Phone Number 515-583-2341
	Date Signed
Signature of Mayor or other City official (Name and Title)	11-19-19