

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020
CITY OF KANAWHA, IOWA
DUE: December 1, 2020

16204100600000
CITY OF KANAWHA
PO Box 100
KANAWHA IA 50447
POPULATION: 652

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

| | Governmental (a) | Proprietary (b) | Total Actual (c) | Budget (d) |
|---|------------------|-----------------|------------------|------------------|
| Revenues and Other Financing Sources | | | | |
| Taxes Levied on Property | 350,377 | | 350,377 | 345,613 |
| Less: Uncollected Property Taxes-Levy Year | 0 | | 0 | |
| Net Current Property Taxes | 350,377 | | 350,377 | 345,613 |
| Delinquent Property Taxes | 0 | | 0 | |
| TIF Revenues | 0 | | 0 | |
| Other City Taxes | 88,916 | 0 | 88,916 | 57,736 |
| Licenses and Permits | 675 | 0 | 675 | 475 |
| Use of Money and Property | 2,434 | 0 | 2,434 | 8,689 |
| Intergovernmental | 157,003 | 0 | 157,003 | 146,776 |
| Charges for Fees and Service | 0 | 211,348 | 211,348 | 210,900 |
| Special Assessments | 0 | 0 | 0 | |
| Miscellaneous | 22,340 | 0 | 22,340 | 13,611 |
| Other Financing Sources | 250 | 0 | 250 | 24,500 |
| Transfers In | 46,558 | 0 | 46,558 | 50,000 |
| Total Revenues and Other Sources | 668,553 | 211,348 | 879,901 | 858,300 |
| Expenditures and Other Financing Uses | | | | |
| Public Safety | 162,842 | | 162,842 | 179,361 |
| Public Works | 105,646 | | 105,646 | 205,860 |
| Health and Social Services | 0 | | 0 | |
| Culture and Recreation | 83,222 | | 83,222 | 97,873 |
| Community and Economic Development | 10,642 | | 10,642 | 14,700 |
| General Government | 107,471 | | 107,471 | 108,989 |
| Debt Service | 124,135 | | 124,135 | 124,385 |
| Capital Projects | 0 | | 0 | |
| Total Governmental Activities Expenditures | 593,958 | 0 | 593,958 | 731,168 |
| BUSINESS TYPE ACTIVITIES | | 224,949 | 224,949 | 296,079 |
| Total All Expenditures | 593,958 | 224,949 | 818,907 | 1,027,247 |
| Other Financing Uses | 0 | 0 | 0 | |
| Transfers Out | 46,558 | 0 | 46,558 | 50,000 |
| Total All Expenditures/and Other Financing Uses | 640,516 | 224,949 | 865,465 | 1,077,247 |
| Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses | 28,037 | -13,601 | 14,436 | -218,947 |
| Beginning Fund Balance July 1, 2019 | 490,698 | 580,931 | 1,071,629 | 941,211 |
| Ending Fund Balance June 30, 2020 | 518,735 | 567,330 | 1,086,065 | 722,264 |

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

| | |
|-------------------------------------|---------------------|
| Non-budgeted Internal Service Funds | Pension Trust Funds |
| Private Purpose Trust Funds | Agency Funds |

| Indebtedness at June 30, 2020 | | Indebtedness at June 30, 2020 | |
|-------------------------------|---------|-------------------------------|-----------|
| | Amount | | Amount |
| General Obligation Debt | 362,000 | Other Long-Term Debt | 0 |
| Revenue Debt | 0 | Short-Term Debt | 0 |
| TIF Revenue Debt | 0 | | |
| | | General Obligation Debt Limit | 1,456,068 |

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

| | |
|--|--------------------------------|
| <i>Sharon Grimm</i> | Publication |
| Signature of Preparer | |
| Printed name of Preparer <i>Sharon Grimm</i> | Phone Number <i>6417623632</i> |
| <i>Lucia Sobel</i> | Date Signed |
| Signature of Mayor or other City official (Name and Title) | <i>11-12-20</i> |
| <i>Mayor</i> | |