

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020 CITY OF GARNER, IOWA
DUE: December 1, 2020

16204100400000
CITY OF GARNER
135 W 5th Street
GARNER IA 50438-1499
POPULATION: 3129

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1520936		1,520,936	1,539,823
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,520,936		1,520,936	1,539,823
Delinquent Property Taxes	0		0	0
TIF Revenues	372,339		372,339	356,700
Other City Taxes	514,235	0	514,235	402,718
Licenses and Permits	10,182	0	10,182	7,920
Use of Money and Property	119,228	27,028	146,256	124,760
Intergovernmental	966,019	0	966,019	725,275
Charges for Fees and Service	423,613	1,025,788	1,449,401	1,508,080
Special Assessments	34,732	0	34,732	14,125
Miscellaneous	84,743	1,538	86,281	1,783,540
Other Financing Sources, Including Transfers in	1,218,514	12,500	1,231,014	1,452,805
Total Revenues and Other Sources	5,264,541	1,066,854	6,331,395	7,915,746
Expenditures and Other Financing Uses				
Public Safety	667,875		667,875	730,110
Public Works	667,578		667,578	682,190
Health and Social Services	6,000		6,000	6,150
Culture and Recreation	735,129		735,129	756,185
Community and Economic Development	444,827		444,827	706,560
General Government	263,848		263,848	281,760
Debt Service	603,445		603,445	603,450
Capital Projects	1,457,100		1,457,100	2,769,300
Total Governmental Activities Expenditures	4,845,802	0	4,845,802	6,535,705
Business type activities		817,664	817,664	891,390
Total All Expenditures	4,845,802	817,664	5,663,466	7,427,095
Other Financing Uses, Including Transfers Out	920,716	307,138	1,227,854	1,440,305
Total All Expenditures/and Other Financing Uses	5,766,518	1,124,802	6,891,320	8,867,400
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-501,977	-57,948	-559,925	-951,654
Beginning Fund Balance July 1, 2019	4,730,691	1,306,621	6,037,312	6,037,312
Ending Fund Balance June 30, 2020	4,228,714	1,248,673	5,477,387	5,085,658

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds 161,176	Agency Funds

Indebtedness at June 30, 2020		Indebtedness at June 30, 2020	
	Amount		Amount
General Obligation Debt	4,287,000	Other Long-Term Debt	99,948
Revenue Debt	1,269,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	10,384,204

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