

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020 CITY OF CORWITH, IOWA
DUE: December 1, 2020

16204100200000
CITY OF CORWITH
PO Box 200
CORWITH IA 50430-0200
POPULATION: 309

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	76,106		76,106	77,446
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	76,106		76,106	77,446
Delinquent Property Taxes	0		0	0
TIF Revenues	94,601		94,601	95,227
Other City Taxes	40,149	0	40,149	28,970
Licenses and Permits	1,538	0	1,538	1,265
Use of Money and Property	12,297	1,582	13,879	13,545
Intergovernmental	73,392	0	73,392	255,530
Charges for Fees and Service	0	538,985	538,985	500,945
Special Assessments	0	0	0	0
Miscellaneous	26,423	450	26,873	31,822
Other Financing Sources, Including Transfers in	253,180	51,576	304,756	312,488
Total Revenues and Other Sources	577,686	592,593	1,170,279	1,317,238
Expenditures and Other Financing Uses				
Public Safety	58,525		58,525	56,119
Public Works	29,908		29,908	34,500
Health and Social Services	0		0	0
Culture and Recreation	53,769		53,769	52,111
Community and Economic Development	24,914		24,914	22,521
General Government	79,166		79,166	80,680
Debt Service	4,563		4,563	208,659
Capital Projects	0		0	0
Total Governmental Activities Expenditures	250,845	0	250,845	454,590
Business type activities		540,071	540,071	797,360
Total All Expenditures	250,845	540,071	790,916	1,251,950
Other Financing Uses, Including Transfers Out	227,992	76,764	304,756	307,926
Total All Expenditures/and Other Financing Uses	478,837	616,835	1,095,672	1,559,876
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	98,849	-24,242	74,607	-242,638
Beginning Fund Balance July 1, 2019	126,832	639,871	766,703	670,599
Ending Fund Balance June 30, 2020	225,681	615,629	841,310	427,961

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	191,815		
		General Obligation Debt Limit	640,284